

CAYMAN ISLANDS STOCK EXCHANGE

FOR IMMEDIATE RELEASE

NOTICE

18 November 2021

Name of Issuer: Phoenix Shared Equity 3 S.à r.l.

Number and Description of Securities: £22,548,934.99 Series 2017-1 Note (the "**Note**")

Type of issue: Specialist Debt Securities

The Issuer hereby gives notice that it has made principal repayments in an aggregate amount of £544,996 in respect of the above Note on 30 September 2021 and that £11,355,152.53 in principal amount of the Note remains outstanding.

For further information in relation to this Notice please contact the Issuer as follows:

The Managers
49, Avenue J.F. Kennedy, L-1855
Luxembourg.
Tel: + 352 (0) 2711 0047